



# Now's a good time to review your insurance

Take 5 minutes to check your cover still suits your needs

Life is full of changes. Your policy anniversary is the ideal time to make sure your cover still meets your needs and budget. There may have been changes in your circumstances over the past 12 months that mean your insurance needs a fresh look.

Have you:



Started a family?



Purchased a new home or investment property?



Changed your relationship status?



Moved jobs or retired?



Increased or decreased your mortgage?



Started a new business?

It's also a good opportunity to remind yourself of the real value of your insurance and to consider the potential impacts of not having cover.

Use the self-check guide on the next page to see whether your insurance still provides the right cover



Chubb Life benefits - when you need them

Chubb Life client benefits are available at **no additional cost** to the *policy owner, life assured* and their *dependent children*. They could provide some vital help when life throws you a curve ball.

Client benefits:

- › Wellness advice
- › Mental health counselling
- › Budgeting advice
- › Legal advice
- › Career counselling

You can claim client benefits up to a maximum of \$1,000 for all eligible people per policy year.

Benefits are approved at Chubb's discretion and are subject to change. All benefits are fully confidential.

For more information, a list of client benefits and full terms and conditions go to [chubblife.co.nz/client-benefits](http://chubblife.co.nz/client-benefits).

Need to access these benefits?

Talk to your adviser, call us on **0508 464 999**

or find out more at [chubblife.co.nz/client-benefits](http://chubblife.co.nz/client-benefits)

**We look to do what's right for our customers every time.**

That means we look for ways to pay claims - not how to get out of paying claims.

# Do you have the protection you need?

Use this handy table to self-check your insurance and see if there are any gaps in your current cover.

Ask yourself:	Cover options:	The facts:
<b>If I were to die, would my family have enough money to support themselves for a period of time?</b>	Life Cover provides a lump-sum payment in the event of death or terminal illness. It could be used to repay debt, replace lost income or to become mortgage free.	 <b>Every 90 minutes,</b> a New Zealander dies from coronary heart disease. <sup>1</sup>
<b>If an accident or illness meant I was unable to work for a few months, do I have enough savings to pay for my day-to-day expenses and household expenditure?</b>	Income Cover pays you a monthly amount to compensate for lost income due to a disability, resulting from an accident or illness.	 The average weekly household expenditure in New Zealand in 2019 was <b>\$1,349 per week.</b> <sup>2</sup>
<b>If I was diagnosed with a serious illness, would I have enough money to support my family while I receive treatment and recover?</b>	Trauma Cover provides a lump-sum payment if you experience one of the covered serious medical conditions. You can use it for whatever you choose i.e to replace lost income, pay for medical treatment or any additional help you may need.	 It's estimated that <b>1 in 3</b> New Zealanders who get cancer are cured. <sup>3</sup>
<b>If an illness or injury meant I could never work again, would my family suffer financial hardship?</b>	Complete Disablement Cover provides a lump-sum payment in the event you become completely disabled. You can use it to seek alternative treatment, replace a lost income or pay for medical costs – it's up to you.	 In 2013, <b>24% of the New Zealand population</b> were identified as disabled. <sup>4</sup>
<b>If I became ill or had an accident, which meant I could no longer work, could I afford my mortgage repayments or rental obligations without income?</b>	Mortgage Repayment Cover pays you a monthly amount to cover your mortgage repayments or rental obligations if you become totally disabled as a result of illness or accident.	 In 2019, the average weekly household mortgage repayment expenditure was <b>\$460.00 per week.</b> <sup>5</sup>

**If you answered 'no' to any of the questions above, then now is a good time to talk to your financial adviser.**

1. National Heart Foundation 2017 2. www.stats.govt.nz - Household Expenditure Statistics: Year Ended June 2019 3. NZ Ministry of Health Cancer Programme, 2018  
4. Statistics New Zealand, Disability Survey 2013 5. Stats NZ: Household income and housing-cost statistics: Year ended June 2019

## Keeping your cover affordable

Here are some tips to keep your premiums within your budget, without giving up the cover you need:

- › Smokers pay higher premiums so it pays to quit. Once you've been a non-smoker for 12 months you can ask us to lower your premiums.
- › If you are paying extra due to health reasons and believe your health has significantly improved, you can ask us to review your premium.
- › There are a number of ways to alter the type of cover you have and lower the cost. For example, you can reduce the amount of cover, increase a waiting period or remove additional benefits. Your adviser can help you work out which options are best for you.
- › If you get behind with your payments or have been made redundant, get in touch. We will work with you through tough times to help you keep your valuable cover.

**Talk to your Financial Adviser** about the options available to you or call us on **0508 464 999**.

**Important information.** Chubb Life insurance products are underwritten by Chubb Life Insurance New Zealand Limited. This brochure and its content is of a general nature and is for information purposes only. Its content does not take into account your financial situation or goals, and is not a financial advice service. This brochure is based on information current as at October 2021 and is subject to change. For a full list of benefits and terms and conditions go to [chubblife.co.nz/client-benefits](http://chubblife.co.nz/client-benefits)  
Chubb Life Insurance New Zealand Limited (Chubb Life)

Visit [chubblife.co.nz](http://chubblife.co.nz)

**Chubb. Insured.**<sup>SM</sup>