

Premium Cover



The following terms and conditions of Premium Cover tell you:

- › the definitions of Total Disability and Partial Disability a life assured needs to meet in order to claim under this cover
- › what benefits are available under this cover and how they work.

You must read these terms and conditions together with the general terms of your policy.

Total disability and partial disability have particular meanings

In this section for Premium Cover, total disability and partial disability have the definitions below.

The definition of total disability

The life assured is totally disabled if, because of an *illness* or *injury*, one of the following apply.

- › The life assured is unable to continuously perform at least one of the duties of their *pre-disability occupation* that's needed to generate at least 20 percent of the amount of *business revenue* that the life assured directly or indirectly generated in their *pre-disability occupation*. The life assured isn't working in their *pre-disability occupation* or any other *gainful occupation*.
- › The life assured is unable to work more than 10 hours a week in their *pre-disability occupation*. The life assured isn't working more than 10 hours a week in their *pre-disability occupation* and isn't working at all in any other *gainful occupation*.

In either case, the life assured is under the regular care of, and following the advice and treatment of, a *medical practitioner*.

The definition of partial disability

The life assured is partially disabled if an *illness* or *injury* causes them to be unable to work in their *pre-disability occupation* for more than 75 percent of their *pre-disability hours*.

All of the following must also apply.

- › The life assured is working in their *pre-disability occupation* or any other *gainful occupation*.
- › The life assured is under the regular care of, and following the advice and treatment of, a *medical practitioner*.



Getting an outline of your benefits

The table below summarises this cover's benefits and tells you where you can read the full terms of each benefit.

Built-in benefits

Your Premium Cover includes these benefits.

Benefit	Summary	Full terms
Disability Benefit	You won't have to pay your premiums if the life assured has a total disability or partial disability.	Page 3
Recurrent Disability Benefit	We can waive the <i>waiting period</i> if a disability comes back within 12 months of a claim ending.	Page 3

SAMPLE



Understanding your benefits

This section details the benefits we include in Premium Cover.

Disability Benefit

Under the Disability Benefit, we'll pay the total premium needed to continue this policy if an *illness* or *injury* leaves the life assured totally disabled or partially disabled.

When we'll pay this benefit

We'll pay your premiums while this policy is in force, if all the following apply because of the same *illness* or *injury*.

- › The life assured has a total disability or partial disability continuously during the *waiting period*.
- › The life assured has a total disability or returns to work with a partial disability at the end of the *waiting period*.

The *waiting period* starts on the first day the life assured has a total disability or partial disability.

We'll pay the total premium needed to continue this policy

If we accept your claim for the Disability Benefit, we'll pay the regular total premium needed to continue this policy. We'll refund any premiums paid that relate to the *waiting period*.

If you pay your premiums every year or half-year, we'll refund them instead of paying them

If you pay your premiums every year or half-year, we'll refund an amount each month equivalent to the monthly total premium. This refund continues until the next day your premiums are due, at which point we'll start paying your total premiums needed to continue this policy.

You'll need to pay if you increase your cover

If you increase your cover or add new covers to this policy while we're paying your premiums, you'll need to pay for any increase in premiums. You won't need to pay the extra premiums on cover if the increase is because of inflation.

When we'll stop paying the premiums

We'll stop paying premiums when one of the following happens.

- › The life assured is no longer totally disabled or partially disabled.
- › The *payment term* ends.
- › The *cover term* ends.
- › This cover is no longer in force for the life assured.
- › The life assured dies.

Recurrent Disability Benefit

With the Recurrent Disability Benefit, you can get support sooner if the life assured's total disability or partial disability comes back within 12 months after their claim ends.

When this benefit applies

The Recurrent Disability Benefit applies if all the following apply.

- › We were paying a Disability Benefit claim for a life assured under this cover.
- › After that claim has ended, the life assured is totally disabled or partially disabled again because of the same *illness* or *injury*.
- › The total disability or partial disability returns within 12 months of the previous Disability Benefit claim ending.

How we'll assess your continuing claim

When this benefit applies, we'll assess your Disability Benefit claim for the same *illness* or *injury* as if there was no *waiting period* and as a continuation of your previous claim.

You'll need to make a new claim and the *waiting period* will restart if the returning disability was not caused by the same *illness* or *injury*, or if it comes back more than 12 months after the previous claim ended.

Understanding what we don't cover

We won't pay your premiums under this Premium Cover if the life assured becomes totally disabled or partially disabled as a direct or indirect result of:

- › intentional self-harm, including attempted suicide
- › pregnancy or complications resulting from pregnancy, unless the disability lasts more than 90 days after the pregnancy
- › taking part in a criminal activity.

The life assured must follow medical advice

We also won't pay your premiums, and we'll stop paying your premiums, if the life assured isn't under the regular care of, or doesn't follow the advice and treatment of, a *medical practitioner*.