

# Claim Statistics

1 July 2023 - 30 June 2024



## Life Insurance



At Asteron Life, we're here to help customers build their futures and protect what matters most. From 1 July 2023 - 30 June 2024, we've supported New Zealanders with Life Cover payments totalling more than \$53.5 million.

### At a glance

From 1 July 2023 to 30 June 2024, the average age of Life Cover claimants was 77, where the average age of Terminal Illness Benefit claimants was 62.



**99%**

From 1 July 2023 to 30 June 2024, Asteron Life accepted over 99% of Life Cover and Terminal Illness Benefit claims.



**64%**

of Life Benefit claims received were for men.



**9%**

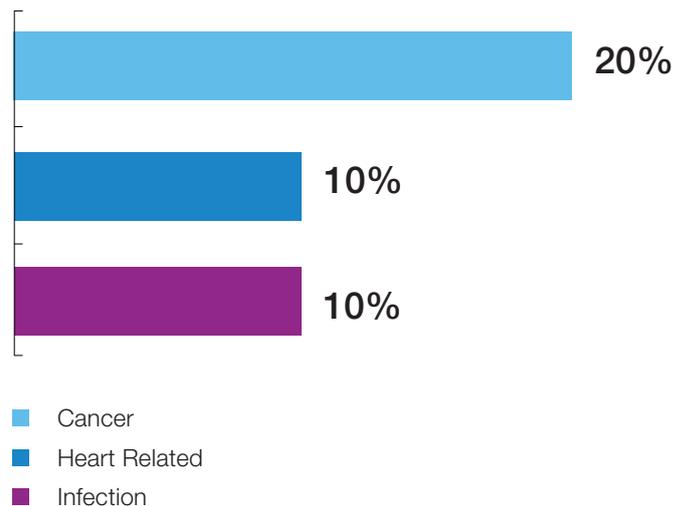
of our Life Cover claims were for Terminal Illness Benefits, totalling over \$13 million.



**46%**

of the Terminal Illness Benefit claims were for women.

### Common claim causes for Life Cover & Terminal Illness from 1 July 2023 - 30 June 2024



Source: Asteron Life Claims 1 July 2023 - 30 June 2024. Percentages rounded to nearest integer.

The below snapshot provides some examples of accepted Life Cover claims and the total benefit paid to the customer.  
from 1 July 2023 - 30 June 2024



Age*	Sex	Cause	Total Benefit paid
67	M	Cancer	\$61,818
74	M	Cancer	\$50,000
59	F	Cancer-Metastatic	\$200,000
70	M	Cancer-Metastatic	\$182,152
57	F	Cancer	\$20,000
61	F	Lung condition	\$257,266
66	F	Systemic illness-Diabetic ketoacidosis	\$76,099
81	M	Brain condition	\$25,000
69	M	Heart condition-Heart failure	\$119,252
68	M	Heart condition-Heart disease	\$180,329
49	F	Cancer	\$310,000
78	F	Brain condition	\$14,894
81	M	Cancer	\$5,000
85	M	Infection or virus	\$10,000
66	F	Brain condition	\$216,762
70	M	Cancer	\$25,359
47	F	Cancer	\$475,000
44	F	Accidental	\$528,869
69	M	Cancer	\$11,480
63	M	Cancer-Metastatic	\$261,523

\*NB: Age is from date of death.

## Most common example of the reasons for declined claims:

### DID NOT MEET MEDICAL DEFINITION FOR COVER

The condition being claimed for did not meet the definition required within the policy mainly for terminal illness claims.