



**Section A - Income details (employees with no ownership interest in the business)**

Please state the life assured's total remuneration package from all sources for the last three financial years.

	Three years ago				Two years ago				Last year			
	DD/MM/YYYY				DD/MM/YYYY				DD/MM/YYYY			
Salary	\$				\$				\$			
Overtime	\$				\$				\$			
Bonus	\$				\$				\$			
Allowances/Salary sacrifice: (please specify)	\$				\$				\$			
	\$				\$				\$			
	\$				\$				\$			
<b>Total remuneration value</b>	\$				\$				\$			

**Section B - Income details (self-employed partner in a partnership, owner/shareholder of business)**

1. Please state the life assured's total remuneration package from all sources for the last three financial years.

Business results (consolidation for all associated business entities)	Three years ago	Two years ago	Last year
	DD/MM/YYYY	DD/MM/YYYY	DD/MM/YYYY
Business turnover/Fees	\$	\$	\$
Gross profit (after cost of goods sold)	\$	\$	\$
Business expenses	\$	\$	\$
Net profit/Loss - before tax	\$	\$	\$
Gross 'business' liabilities	\$	\$	\$
Gross 'business' assets	\$	\$	\$

Personal exertion earnings	Three years ago	Two years ago	Last year
	DD/MM/YYYY	DD/MM/YYYY	DD/MM/YYYY
a. Your share of net profits/loss - before tax	\$	\$	\$
b. Wage/Salary paid to self (excluding profit share)	\$	\$	\$
c. Bonuses	\$	\$	\$
d. Wage/Salary paid to spouse (only include if spouse does not work in the business)	\$	\$	\$
e. Other add backs (please provide your share only of discretionary or personal expenses listed as business expenses in the P&L accounts - e.g. depreciation)	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
<b>Total personal exertion income = [(a)+(b)+(c)+(d)+(e)]</b>	\$	\$	\$

## Section C - Other financial information

### 1. Please state details of personal assets and liabilities only.

Assets (current value)		Liabilities (current value)	
Residential dwelling/Home	\$	Mortgages	\$
Motor vehicles	\$	Personal loans	\$
Investment properties	\$	Investment loans	\$
Shares	\$	Other liabilities (please specify)	\$
Superannuation (including all assets held in self-managed superannuation funds)	\$	<b>Total liabilities</b>	\$
Other assets (please specify)	\$		\$
<b>Total assets</b>	\$		

### 2. Please provide details of the current value of your annualised investment income.

(Please note that this refers to net investment income after associated expenses have been deducted).

Annualised investment income	Value
Rental income (net)	\$
Interest	\$
Dividends from shares	\$
Other investment income (please specify type)	\$
1.	\$
2.	\$
3.	\$
<b>Total investment income</b>	\$

### 3. Have you or any entities owned or controlled by you ever been or are currently in the process of being declared bankrupt or insolvent?

Yes  No

If **yes**, please provide date, circumstances and date of discharge (if applicable).

Date declared bankrupt

Date discharged

Circumstances of bankruptcy

## Section D - Personal

1. How many dependants does the life assured have?

2. Please provide details of how cover has been calculated

(we may require a copy of the Statement of Advice or cover calculations in some instances).

## Section E - Business loan, key person, buy/sell and personal cover

1. What is the business name?

2. What is the nature of the business? (including industry)

3. Number of employees and total payroll value? (excluding you and your spouse)

Full time

Part time

Total payroll value

4. How many years has this business been operating for?

5. Years of service by the life assured?

6. What percentage of the business does the life assured own/control directly or indirectly?

 %

7. Is the life assured a shareholder in the company?

Yes

No

If **yes**, please advise the percentage of shares owned and estimated current market value of your shareholding.

8. If the business structure is complex (i.e. consists of more than two business entities), please provide details of the group structure including:

- › each entity that forms part of the group (company/partnership/trust/sole trader)
- › the flow of funds between entities
- › an explanation of the role and purpose of each entity/business group
- › the applicant's level of involvement and shareholding in each entity.

## Section F - Loan cover

For sum insured amounts over \$2.5 million, a copy of the loan documentation will be required.

1. Please provide full details including lender, loan amount, loan term, current balance owing and interest rate.

Lender

Loan amount \$

Loan term (in years)

Interest rate  %

Current balance owing \$

2. In whose name is the loan and who are the guarantors? (if any)

3. How is the loan being repaid?

Capital and interest

Interest Only

4. Is the lender effecting this policy?

Yes

No

If **yes**, to whom?

## Section G - Key person cover

For sum insured amounts over \$2.5 million, a copy of the most recent year's financial statements (i.e. balance sheets and profit & loss accounts) will be required.

**1. What qualifications, knowledge or expertise does the life assured have and why are they considered key to the business results?**

**2. How many other key persons are there in the business and what are their roles?**

**3. What is the estimated impact on the business turnover/gross profit in the absence of the life assured?**

**4. What is the estimated impact on the business expenses in the absence of the life assured?**

**5. Does the business have a succession plan in place?**

Yes

No

## Section H - Share purchase, partnership or buy/sell cover

For sum insured amounts over \$2.5 million, a copy of the recent business valuation will be required. If this is not available, the most recent year's financial statements (i.e. balance sheets and profit & loss accounts) will be required. For Buy/Sell Agreements, a copy of the executed buy/sell agreement is required.

**1. Has there been a recent independent business valuation?**

Yes

No

If **yes**, please provide details regarding who performed the valuation, the date it was completed, the value given to the business and the method of calculation.

If **no**, what is the estimated current value of the business and how has this been calculated?

## Section I - Declaration

I, the life to be assured:

- i.** declare that the answers to the questions in this Supplementary Personal Statement are true and complete to the best of my knowledge;
- ii.** understand the information provided in this Supplementary Personal Statement, together with any other statements made in connection with this application for life insurance, will be used by Chubb Life to decide whether or not to provide life insurance cover to the policy owner in respect of my life;
- iii.** have reviewed my original Application and declare that, apart from the information included in this Supplementary Personal Statement, there are no changes to any of the answers provided in that Application (which includes any accompanying forms or related documentation) that was previously submitted to Chubb Life;
- iv.** re-affirm all declarations, consents and acknowledgments that I made on my original Application in relation to the information provided in this Supplementary Personal Statement, on my original Application and in relation to any other statements in connection with this application for life insurance.

Name of life to be assured

Signature

Date

Your duty of disclosure continues until the contract of life insurance has been accepted by Chubb Life and confirmation is issued in writing. Please ensure all changes in health and circumstances since completion of the original Application Form and Personal Statement are disclosed in full.

