

# Interim Cover

Thanks for choosing Chubb Life to be your insurer. Your application is currently being assessed by our underwriting team.

## We'll provide you with free Interim Cover while your application is being assessed.

We're pleased to offer you interim cover while we assess your application and get your policy in place. This interim cover is a limited insurance policy which provides cover for up to 90 days to protect you and your loved ones in the event the worst was to happen while we consider your application.

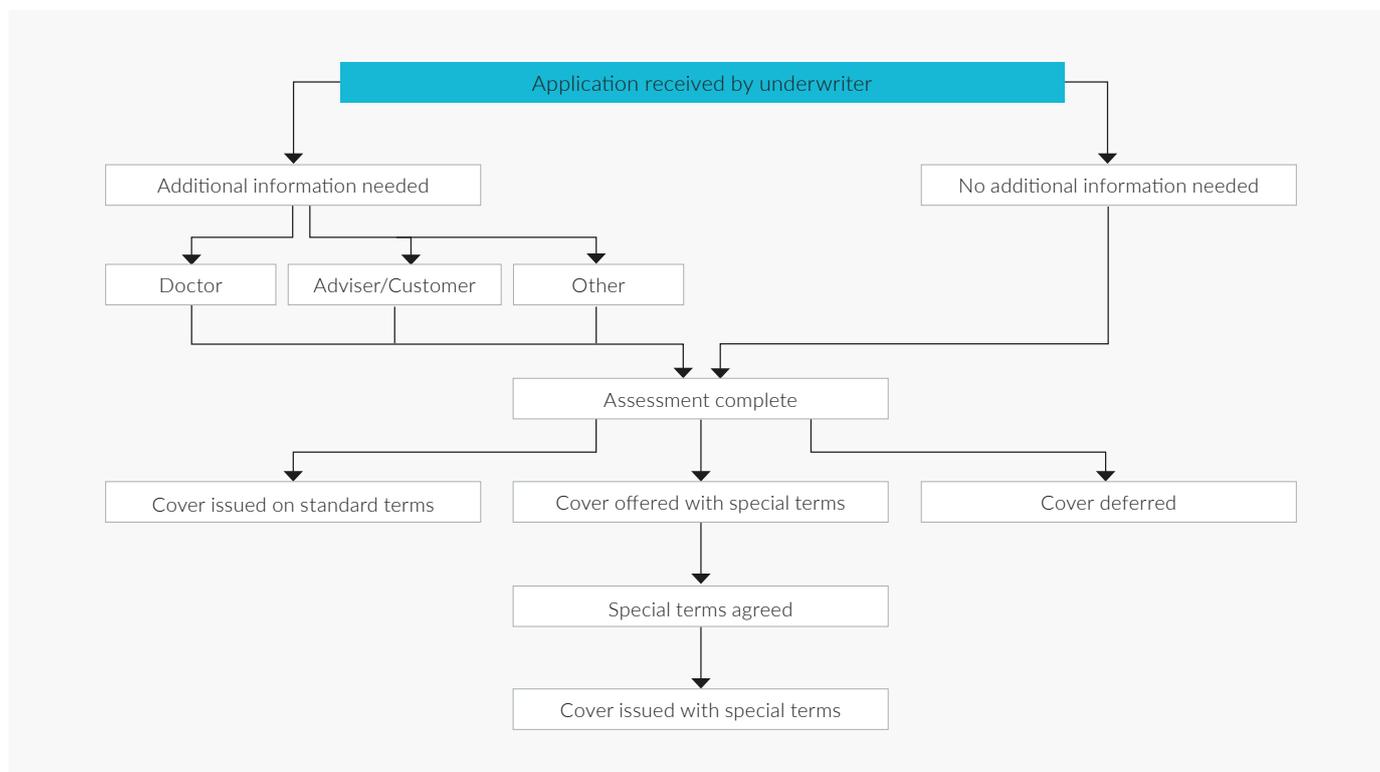
Please note that eligibility for interim cover is dependent upon the life assured and the policy owner(s) providing complete and truthful answers in the application for insurance and complying with the duty of disclosure, and other eligibility criteria. The duty of disclosure continues until your policy or cover has been issued.

For full eligibility criteria, limits, exclusions and full terms and conditions see the Certificate of Interim Cover on the following pages.

## What happens next?

An underwriter will review your application form. It's the underwriter's job to review the answers you provided on this application form to make sure that you've been charged the correct premium and that you qualify for the cover you're applying for. Sometimes we need to clarify something we've been told on an application form, and in these instances we'll make a request for additional information.

Below is the route we'll follow to get your cover in place as quickly as possible.



## What are 'standard terms'?

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This is when we've assessed an application for cover and have accepted it without any special terms. Your premium will match what we quoted for your policy and there will be no changes to your terms of cover.

## What are 'special terms'?

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In some cases, we can't offer cover on standard terms so we would look to offer 'special terms'. This may result in an additional premium or we may place one or more exclusions or endorsements on your policy due to risk factors, so you wouldn't be able to claim anything for those specific things (like a medical condition or a pastime).

## What does 'cover deferred' mean?

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Occasionally we're unable to offer cover due to the uncertainty surrounding an applicant's current situation (their risk profile or any pending medical tests, for instance). In this case, we would defer our final decision for a period of time, until results are available or the applicant's health improves, and invite the applicant to re-apply if their situation improves.

If you have any questions, please don't hesitate to contact your adviser or call us on 0508 464 999.



## Chubb Life Certificate of Interim Cover

This insurance is a contract between the policy owner(s) noted on the application for the policy being applied for ("policy owner(s)", "you", "your") and Chubb Life Insurance New Zealand Limited ("Chubb Life", "we", "us", "our"). References to the "life assured" are to the life assured or life insured named on the application by the policy owner(s) ("Application").

## Eligibility for Interim Cover

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To be eligible for cover under this Certificate of Interim Cover all of the following must apply:

- › we must have received your completed Application for cover under a new eligible insurance policy and this certificate has been issued to you. Applications for increases or other changes to existing policies are not eligible.
- › you and the life assured must have provided complete and truthful answers in the Application and comply with the duty of disclosure. The duty of disclosure continues until your policy has been issued.
- › we need to have received either payment of the initial premium, your completed direct debit authority form, or submission of your credit/debit card details via our secure payment portal at the date we receive your completed Application.

## Period of Interim Cover

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This cover starts on the date we receive your completed Application.

This cover ends without prior notice at the earliest of:

- › the policy commencement date of the policy applied for
- › 90 days from the date we receive your completed Application
- › the date you advise us that you wish to cancel or withdraw your Application
- › the date we advise you that your Application has been deferred or that we're unable to offer you the policy you applied for.

## What's covered?

If your Application includes cover for the life assured under a Qualifying Cover in the table below, this certificate provides cover under the applicable Benefit included in that Qualifying Cover for the associated Claimable Events. If your Application doesn't include a Qualifying Cover below you aren't covered under this certificate for the Claimable Events associated with that Qualifying Cover.

Qualifying Cover	Benefit	Claimable Events *	Maximum benefit amount
Life Cover, Life Income Cover	Life Cover Benefit	Death of the life assured solely and directly as a result of: <ul style="list-style-type: none"> <li>› an injury caused by an accident; or</li> <li>› illness.</li> </ul>	\$500,000
Critical Illness Cover / Trauma Cover	Full Critical Illness Benefit / Full Trauma Benefit	The life assured meeting the Full Critical Illness Benefit / Full Trauma Benefit criteria for one of the conditions listed below ** solely and directly as a result of an injury caused by an accident	\$200,000
Complete Disablement Cover	Complete Disablement Benefit	Complete disability of the life assured solely and directly as a result of an injury caused by an accident.	\$200,000
Expenses Cover Income Cover (Agreed Value, Loss of Earnings, Indemnity) Mortgage Repayment Cover Monthly Disability Cover Start-up Monthly Disability Cover	Disability Benefit / Total Disability Benefit	Total disability of the life assured solely and directly as a result of an injury caused by an accident.	\$2,500 per month (24-month maximum payment period)

\* To be covered for a Claimable Event all of the following must occur for the first time within the period of this interim cover:

- (a) the accident and injury, or the illness; and
- (b) the death of the life assured, or the life assured meeting the criteria for the critical illness / trauma condition, complete disability, or total disability (as appropriate).

\*\* Critical Illness Cover / Trauma Cover conditions covered are: hemiplegia, diplegia, paraplegia, quadriplegia, tetraplegia, major head trauma, coma, intensive care, loss of speech, major burns, loss of hearing, loss of independent existence, loss of two limbs, combined loss of limb and sight, and blindness. See the applicable policy wording for full definitions and criteria.

## What terms apply?

The terms, conditions, criteria, exclusions and definitions in the policy wording for the policy applied for will apply in addition to those stated in this certificate. Policy wordings are available from us on request or from your financial adviser.

You and the life assured must meet all applicable terms, conditions and criteria under both this certificate and the policy wording for the policy being applied for to be eligible to claim under this certificate of interim cover.

## How much we'll pay

The amount we'll pay under this certificate of interim cover is the lesser of:

- › the amount payable for that Benefit under the policy applied for based on the sum insured proposed in the Application, and
- › the maximum benefit amount in the table above.

For Claimable Events under Life Income Cover we may at our discretion pay a present value lump sum instead of monthly payments as proposed on the Application.

The maximum period of time that we'll pay a Disability Benefit or Total Disability Benefit for under this certificate of interim cover is 24 months. If your Application for the Qualifying Cover that includes the Disability Benefit or Total Disability Benefit is for a payment term of less than 24 months, the maximum payment period under this interim cover will be the same as the payment term you applied for.

Where the life to be assured can claim total disability under more than one cover, then Chubb Life will pay up to a maximum of \$2,500 per month.

If you're eligible to claim under more than one Benefit under this certificate of interim cover, the maximum amount payable across all Benefits is \$500,000.

### We only pay once

If the life assured is covered with us under more than one certificate of interim cover, then we'll only pay cover under one of those certificates, and at our discretion.

### For covers being replaced

If the policy you're applying for is intended to replace an existing policy with us or another insurer, any amount payable under this certificate will be reduced by the amount payable under that existing policy for the same Claimable Event.

## Who we'll pay

All claims under this certificate of interim cover will be payable to the policy owner(s).

## When we won't pay

We won't pay a Benefit under this certificate of interim cover (excluding death solely and directly as a result of an injury caused by an accident) if, in our opinion, we would have deferred or declined your application for the Qualifying Cover, or if we would have issued it on special terms (for example, with additional premiums, exclusions or other modified terms) for medical, financial or occupational reasons. However, if we would have issued the Qualifying Cover with exclusions only (that is, without additional premiums or other modified terms), we'll consider a claim for a Benefit subject to those exclusions.

We also won't pay a Benefit under this interim cover if the Claimable Event occurs as a direct or indirect result of any of the following:

- › an illness (unless it results in death)
- › any illness or injury, or signs or symptoms of any illness or injury, which occurred before the date that we receive your Application
- › the life assured deliberately taking or using non-prescribed drugs, other than for proper therapeutic or medical purpose and in accordance with the manufacturers' directions for use, or the deliberate misuse by the life assured of prescribed drugs
- › flying in an aircraft (except as a fare-paying passenger or ticketholding passenger on a regular airline or established charter service, or as a commercial pilot who would have been assessed by Chubb Life at standard rates without the terms of acceptance modified)
- › scuba-diving, parachuting, skydiving, bungee jumping, hang-gliding, mountaineering or rock climbing, or any participation or practice in any form of racing (except on foot)
- › intentional self-injury or suicide, whether sane or insane
- › participation in any criminal act.

## Assessment or reassessment of the policy applied for

If we receive a claim for or pay a Benefit under this interim cover before issuing the policy you applied for, we may assess or reassess your Application taking into account the information provided to us in relation to the Claimable Event. As a result, we may withdraw any offer of cover previously made, and we may defer or decline cover, or offer cover on 'special terms'.

If we've issued the policy you applied for and then become aware of a claim or potential claim under this interim cover, we may reassess the cover provided under the policy taking into account the information provided to us in relation to the claim. As a result we may avoid all or part of the policy, remove one or more covers or benefits, alter the terms on which cover is provided under the policy, and/or not pay any further claims under the policy directly or indirectly related to the same illness or injury.