

Kids Cover



What's Kids Cover?

We love our kids – even if they are a little expensive! If your child becomes seriously ill, Asteron Life's Kids Cover can ease your financial load with a lump sum payment allowing you to focus on the things that matter most. The good news is the first \$50,000 of cover per child is free when you take out your own Asteron Life Personal Insurance policy.

How does Kids Cover work?

There are many medical conditions that can affect our kids. If your child becomes sick with a condition covered by Kids Cover you'll receive a lump sum. This helps pay for recovery-related expenses and makes it easier for you to take time off to look after them.

Let's take a closer look at the benefits:

- You can take advantage of Kids Cover if you're a parent or grandparent.
- The first \$50,000 per child is free with your own Asteron Life Personal Insurance Policy.
- You can add additional protection (up to a maximum of \$200,000) for just one dollar per month per \$10,000 of cover.
- Your child will have the benefit of a new policy option when they turn 21 – so they can transfer their cover to an adult policy without the need for a further health assessment.
- We'll allow up to \$100,000 to be taken without a further health assessment – if the Kids Cover sum insured is less when converting to full adult cover.

"I used to find the idea of setting up insurance cover for my kids quite unsettling, because I don't want to think about anything happening to them. That was until I realised it's about protecting my family and being able to provide the love and support when they might need it the most. Hopefully I'll never have to claim, but if I need it, I know it's there." Kate, Asteron Life customer and mum of four

General category	Medical condition or surgical procedure
Blood	Aplastic anaemia
	HIV
Cancer and tumours	Benign tumour of the brain or spinal cord
	Cancer*
	Early stage cancer*
Connective tissue	Systemic sclerosis
Ear	Deafness
Eye	Blindness
	Loss of sight (one eye) and limb
Gastrointestinal	Chronic liver failure
Heart and artery	Cardiomyopathy
	Coronary artery angioplasty – triple vessel*
	Coronary artery bypass surgery*
	Heart surgery (open)*
	Heart attack*
	Out of hospital cardiac arrest
	Pulmonary hypertension
	Repair or replacement of aorta*
	Repair or replacement of valves*
	Severe peripheral vascular disease
Kidney and urogenital	Chronic kidney (renal) failure*
Major organ transplant	Major organ transplant (placement on waiting list or undergoing transplant)*
Musculoskeletal trauma	Loss of limbs
	Burns

General category	Medical condition or surgical procedure
Respiratory	Chronic lung failure
	Pneumectomy*
	Pulmonary hypertension
Stroke and nervous system	Alzheimer's disease
	Aneurysm
	Coma
	Creutzfeldt-Jakob disease
	Dementia
	Encephalitis
	Loss of speech
	Major head trauma
	Meningitis
	Motor neurone disease
	Multiple sclerosis
	Muscular dystrophy
	Paralysis
	Parkinson's disease
Other	Stroke*
	Intensive Care
	Terminal Illness
Modified total and permanent disablement	Loss of limbs
	Loss of sight (one eye) and limb
	Loss of independent existence
	Significant cognitive impairment

Cover for the medical conditions or surgical procedures marked ** starts 3 months after the latest of the date we receive a fully completed application for:

- the applicable benefit or cover
- an increase to the applicable sum insured (for the increased portion only)
- reinstatement of the applicable benefit or cover

This does not apply if the cover is a replacement benefit.

Talk to your insurance adviser about how to get Kids Cover.



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