

Income Protection Cover



What is Income Protection?

We can't always predict what life's going to throw at us. If you're unable to work because you're sick or injured, Income Protection Cover can provide you with money to live on as a monthly payment while you're not receiving your salary or wages.

What do most people use Income Protection Cover for?

Your income is often your biggest asset and losing it can turn life upside down. That's where Income Protection Cover can ease the burden, paying you a monthly benefit for the period of cover or until you're able to work again. The monthly benefit can be used to pay for the same thing your usual income would, for example, mortgage or rent, groceries, bills and your other expenses.

How does Income Protection cover work?

You can have one of two types of Income Protection Cover from your employer, either:

1. Loss of earnings: If you are disabled, we'll pay 75% of your loss of earnings (the amount of income you haven't received because of your disability) provided this does not exceed the monthly benefit. We will offset 75% of any other income you receive while disabled from the amount we pay.

2. Indemnity: If you are disabled, we'll pay 75% of your loss of earnings (the amount of income you haven't received because of your disability) provided this does not exceed the monthly benefit. We will offset any other income you receive while disabled from the amount we pay.

What built-in benefits does Income Protection Cover include?

Built-in benefits are automatically part of your cover. Some of the built-in benefits included with your Income Protection Cover include:

- **Income support.** We pay you a monthly benefit if you're unable to work in your usual occupation as a result of sickness or injury. You will receive income support following your policy's wait period, this is the number of days between your first consultation with a doctor about your disability and the start of your monthly benefit payments.
- **Rehabilitation and retraining support benefit.** We'll work with you to put a plan in place to get you back to work and reimburse you for agreed rehabilitation costs up to 12 times the monthly benefit.
- **Increasing claim benefit.** If you're receiving monthly benefit payments under an active claim, we will increase it to the lesser of indexation or 5%, each year to keep up to date with changes like inflation.

- **Recurrent disability benefit.** This waives the waiting period if you suffer a recurrence of the same disability within six months of the original disablement claim ending.
- **Death while on claim benefit.** In the unfortunate event that you die while on claim for Income Protection, we will pay three times the amount of your most recently received benefit to your family or estate.
- **Payment while overseas.** If you're disabled while overseas and you're entitled to receive payments from us, we'll continue to pay you while you're overseas for up to three months, subject to meeting the conditions of the policy for coverage while overseas.

What optional benefits might your Income Protection Cover include?

Please refer to your scheme's policy schedule to see if these apply to your cover. Some of the optional benefits available include:

- **Kids Cover.** There are many medical conditions that can affect our kids. If your child aged between 2 years and 21 years becomes sick with a condition covered by Kids Cover, we will pay the 'Kids cover' sum insured of \$5000 for each child. This helps pay for recovery-related expenses. Complete the claim form that we send you. To apply for this optional benefit, you and your doctor will need to complete some additional sections on the application form.
- **Nursing care benefit.** If a registered doctor certifies you as requiring full-time nursing care during your policy's waiting period, we'll pay so you can receive full-time and continuous care from a registered nurse for a continuous period longer than 72 hours.
- **Cover continuation option.** We can continue your Income Protection Cover after leaving your employment. You are ineligible for cover continuation if you qualify for and have lodged or been paid any Life Cover benefits, TPD Cover benefits, or qualify for or are currently receiving an Income Protection benefit.
- **Specific Injury Support benefit.** We'll pay a lump sum if you experience a listed injury under our specific Injury Support benefit. The amount we pay under this benefit will be a multiple of the sum insured for this benefit. The table below lists how many multiples of the sum insured we'll pay for each injury.

Specific Injury Support benefit

The payment is the sum insured for the specific injury multiplied by its payment period. (e.g. for fracture of the pelvis with a sum insured of \$5,000, the payment would be \$5,000 x 3 = \$15,000)

Injury	Multiple of sum insured
Fracture of jaw Fracture of skull Fracture of forearm Fracture of collarbone Fracture of wrist Fracture of hand (excluding fingers)	1
Fracture of upper arm Fracture of shoulder Fracture of elbow Fracture of vertebrae Fracture of kneecap Fracture of ankle Fracture of heel Fracture of leg below the knee (tibia or fibula) Fracture of foot (excluding the toes)	2
Fracture of the leg above the knee (femur) Fracture of the pelvis Fracture of multiple limbs Any injury that the insured person has surgery under general anaesthesia for Fracture of the hip	3
Loss of the thumb and index finger of the same hand Burns	6
Loss of use a foot or hand Loss of hearing in both ears Loss of sight in one eye	12

For full confirmation of your cover, please refer to your member certificate.



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